CollaborateMD
Work Less, Paid Fast!

The Medical Billing Process in
8 Simple Steps

Here's how to make sure your practice is being reimbursed accurately for the services you provide.

Step 1
Registering the Patient
Register new patients, capturing health histories, insurance information, and other important data.

Step 2
Determining Financial Responsibility
Determine what treatments are covered by a patient's insurance so you can plan accordingly.

Step 3
Capturing Codes
Healthcare providers need to accurately record two types of medical billing codes—ICD codes for the symptoms being treated, and CPT codes for the solutions you're using.

Step 4
Creating the Superbill
After a patient checks out, compile your codes and other information into a Superbill. This will form the basis of your reimbursement claim.

Step 5
Preparing and Submitting Claims
Your medical biller will take the Superbill from your coder, enter it into a claims form, and file it with the insurer for reimbursement.

Step 6
Monitoring Payer Adjudication
Once the payer receives the claim, they'll evaluate its validity; determine if it is accepted, denied, or rejected; and how much of the claim they are willing to pay.

Step 7
Creating Patient Statements
Once the payer has paid their share, the remainder owed is passed onto the patient in a separate statement.

Step 8
Following Up
Following up on claims is an important step in the billing process and can capture revenue that would otherwise be lost.

Simplify Your Billing Process with CollaborateMD

CollaborateMD offers software that can automate, streamline, and simplify every step of the medical billing process. Want to see what it can do for your practice? Get in touch today!

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Get A Demo